



भारत सरकार
कार्पोरेट कार्य मंत्रालय
कंपनी पंजीयक कार्यालय, दिल्ली एवं हरियाणा
चतुर्थ तल, आई.एफ.सी.आई. टॉवर, 61 नेहरू प्लेस,
नई दिल्ली -110019

GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS,
OFFICE OF REGISTRAR OF COMPANIES,
NCT OF DELHI & HARYANA
4TH FLOOR, IFCI TOWER, 61, NEHRU
PLACE, NEW DELHI -110019

ADJUDICATION ORDER FOR PENALTY UNDER SECTION 454(3) OF THE COMPANIES ACT, 2013 READ WITH RULE 3 OF COMPANIES (ADJUDICATION OF PENALTIES) RULES, 2014 FOR VIOLATION OF SECTION 12(1) OF THE COMPANIES ACT, 2013 IN THE MATTER OF RAKSHIT MOTOR & GENERAL FINANCE LTD (CIN: U65993DL1990PLC040245).

1. Appointment of Adjudicating Officer: -

Ministry of Corporate Affairs vide its Gazette Notification No A-42011/112/2014-Ad. II dated 24.03.2015 appointed Registrar of Companies, Delhi Union Territory of Delhi and whole state of Haryana as Adjudicating Officer in exercise of the powers conferred by section 454 of the Companies Act, 2013 [herein after referred as Act] read with Companies (Adjudication of Penalties) Rules, 2014 for adjudging penalties under the provisions of this Act.

2. Whereas Company RAKSHIT MOTOR & GENERAL FINANCE LTD [herein after known as Company] is a registered company with this office under the provisions of Companies Act, 2013/1956 (or previous Acts in force, as applicable) having its registered address at I-2, 27/1, Near Som Bazar, Sangam Vihar, South Delhi, 110062 as per the MCA-21 registry. As per the master data on MCA21 Registry, the paid-up capital is Rs. 1,63,60,000 hence it falls under the criteria of small company under the Companies Act, 2013.

3. Facts about the Case:

a. Whereas this office had received a complaint from Reserve Bank of India (RBI) dated 02.05.2016, wherein it has been intimated that during the visit at the registered office of the company on 29.03.2016 to ascertain the existence of the company and its NBFI activities and also obtain financial statements other documents, the company was not found at its registered office i.e. D-5, Office No. 11, 3rd Floor, Laxmi Nagar, Delhi – 110092, which was taken up by this office vide No. STA/Comp/3208-3213 dated 26.05.2016 NS No. STA/Comp/4318/8478 dated 17.08.2016 but both the

aforesaid letters have been received back undelivered from the registered office of the company. This being a violation u/s. 12(1), hence penalty u/s. 12(8) of the Act is to be imposed.

- b. Show Cause Notice was issued by Registrar to the company and its officers in default on 06.02.2017. In response to the SCN reply had been received from the director, but the reply was not satisfactory.
- c. Thereafter, this office issued "Notice of Inquiry" to the company and directors/Officers in default on 29.05.2017 to appear personally or through authorized representative under Rule (5), Companies (Adjudication of Penalties) Rules, 2014 on 09.06.2017 [at 12.00 Noon] but no one appeared on the date of hearing. Mr. Hira Lal Arora has been received Nol and claimed that he has already resigned from the directorship of the company w.e.f. 1st September 2013. The next dates were fixed on 11.05.2018 for final opportunity of hearing on 29.05.2018 at 12.00 Noon. No one from the company appeared on the date of final hearing and Mr. Rajib Banerjee Authorized Representative appeared on the date of hearing behalf of himself.

In view of the facts and circumstances explained hereinabove, the company and its officers/directors, who are in default shall be liable to a penalty u/s. 12(8) of the Act for the period from 02.05.2016 to 11.05.2018.

4. The relevant provisions of Sections 12 are reproduced as under: -

"(8) If any default is made in complying with the requirements of this section, the company and every officer who is in default shall be liable to a penalty of one thousand rupees for every day during which the default continues but not exceeding one lakh rupees".

5. Adjudication of Penalty: -

The Company is a small company u/s 2(85) of the companies Act, 2013 therefore the amount of penalty as provided under sub section (8) of Section 12 is reduced to half and is leviable on the company and its four directors namely, Hira Lal Arora, Anik Dey, Anwar Ahmad Siddiqui and Ritesh Kumar for the period of default from 02.05.2016 to 11.05.2018.

The following is the penalty: -

A	B	C
Particulars	Amount of Total Penalty as prescribed under section 12(8) of the Companies Act, 2013. (As the period of default is more than 100 days) (Amount in Rs.)	Actual penalty to be levied as per section 12(8) read with section 446(b) on small company. (Amount in Rs.)
1. Rakshit Motor & General Finance Ltd	1,00,000	50,000
2. Mr. Hira Lal Arora	1,00,000	50,000
3. Mr. Anik Dey	1,00,000	50,000
4. Mr. Anwar Ahmad Siddiqui	1,00,000	50,000
5. Mr. Ritesh Kumar	1,00,000	50,000

6. The noticees shall pay the said amount of penalty as mentioned in column 'C' above through online mode by using the website www.mca.gov.in (Misc. head) in favour of "Pay & Accounts officer, Ministry of Corporate Affairs, New Delhi, payable at Delhi, within 90 days of receipt of this order, and intimate this office with proof of penalty paid, in case of the above-mentioned officers in default, penalty is required to be paid from their own fund.
7. The company and its directors are hereby directed to rectify the default immediately on the date of receipt of copy of this order and file a e-form to record / register the details of the new registered office of the Company.
8. Appeal against this order may be filed with the Regional Director (NR), Ministry of Corporate Affairs, B-2 Wing, 2nd Floor, Parya varan Bhawan, CGO Complex, Lodhi Road, New Delhi-110003 within a period of sixty days from the

date of receipt of this order, in Form ADJ [available on Ministry website www.mca.gov.in] setting forth the grounds of appeal and shall be accompanied by a certified copy of the order. [Section 454(5) & 454(6) of the Act read with Companies (Adjudicating of Penalties) Rules, 2014].

9. Your attention is also invited to section 454(8) of the Act in the event of non-payment of penalty within the prescribed time limit.



SEEMA RATH, ICLS
Adjudicating Officer & Registrar of Companies
NCT OF DELHI & HARYANA



No. ROC/Adj/Sec-12/2025/ 8668-8672

Date:- 15/10/2025

To,

1. RAKSHIT MOTOR & GENERAL FINANCE LTD
I-2, 27/1, Near Som Bazar,
Sangam Vihar, South Delhi, 110062.
Email Id- wlrwt2019@gmail.com
2. Mr. Hira Lal Arora,
331, SFS DDA Flats, Hauz Khas, New Delhi – 110016.
3. Mr. Anik Dey,
72/2 Rajpur Road, 2nd Floor, Kolkata – 700092 (West Bengal).
4. Mr. Anwar Ahmad Siddiqui
A/353/3 Kateli Skeem, Allahabad- 211016.
5. Mr. Ritesh Kumar,
B-21, Hari Enclave, Part-2, Kirari, Suleman, Nithari,
Sultanpuri, C-Block, Delhi- 110086.