



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
(Set up by an Act of Parliament)

[PR/29/2020/DD/66/2020/BOD/643/2022]

ORDER UNDER SECTION 21A (3) OF THE CHARTERED ACCOUNTANTS ACT, 1949 READ WITH RULE 15 (1) OF THE CHARTERED ACCOUNTANTS (PROCEDURE OF INVESTIGATIONS OF PROFESSIONAL AND OTHER MISCONDUCT AND CONDUCT OF CASES) RULES, 2007

IN THE MATTER OF:

CA. Kumar Hari Ji (M. No. 057882)

214B, Ashoka Place, Exhibition Road

Patna.....Complainant

Versus

CA. Ranjit Kumar (M. No. 405529)

302, Shivlok Apartments

Road No. 3-D, New Patliputra Colony

Patna.....Respondent

[PR/29/2020/DD/66/2020/BOD/643/2022]

MEMBERS PRESENT (THROUGH VIDEO CONFERENCE):

CA. Rajendra Kumar P, Presiding Officer

Ms. Dolly Chakrabarty (IAAS, ret'd.), Government Nominee

CA. Priti Savla, Member

Date of hearing and passing of Order: 30th December 2025

1. The Board of Discipline vide its findings dated 08th December 2025 was of the view that CA. Ranjit Kumar (M. No. 405529) is **GUILTY** of Professional Misconduct falling within the meaning of Item (11) of Part-I of the First Schedule to the Chartered Accountants Act, 1949.
2. An action under Section 21A (3) of the Chartered Accountants Act, 1949 was contemplated against CA. Ranjit Kumar (M. No. 405529) and communication dated 19th December 2025 was addressed to him, thereby granting him an opportunity of being heard on 30th December 2025. The Board noted that the Respondent vide email dated 26th December 2025 attaching therewith a letter inter-alia submitted as under:

"..... I had retained the CoP while serving a society formed by Govt. of Bihar because of the perception of being in a Contractual role for the organization. I have informed well before that I have been serving a Society (Bihar Rural Livelihoods Promotion Society, i.e, JEEVIKA) as time bound and on contract basis. The extension of my service tenure is performance based and thus it should not have been assumed as a full-time government job for arriving at a decision....."

In addition to the above-mentioned facts, I have also informed that the circular from Government of Bihar permitted CAs to retain the CoP while in service. My case is different wherein I am not even a permanent employee. There exists a probability of comprehension and I fall on the fences (sic). I wish to submit humbly that I deserved an opportunity to be absolved from the charges levelled against me as it was neither intentional nor deceitful. It was a comprehension aspect and I have surrendered my CoP as well as membership of the institute



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considering the highest regard I have for it. I did not wish to bring the controversy on the hard-earned reputation."

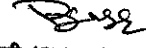
3. Upon careful evaluation and in view of the unexplained non-appearance, the Board was constrained to proceed ex parte against CA. Ranjit Kumar (M. No. 405529). The Board has nonetheless carefully and independently examined the facts and circumstances of the case on record before arriving at its conclusion.
4. Accordingly, after due deliberation and having regard to the nature and gravity of the consequent misconduct along with the submission of the Respondent, the Board hereby resolves to **remove the name of CA. Ranjit Kumar (M.No.405529) from the Register of Members for a period of one (1) month.**

Sd/-
CA. Rajendra Kumar P
(Presiding Officer)

Sd/-
Ms. Dolly Chakrabarty (IAAS, retd.)
(Government Nominee)

Sd/-
CA. Priti Savla
(Member)

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बिष्णुनाथ तिवारी / Bishwa Nath Thwari
Sec. कार्यकारी अधिकारी / Executive Officer
अनुशासनात्मक निदेशालय / Disciplinary Directorate
भारतीय सनदी लेखाकार संस्थान
The Institute of Chartered Accountants of India
आई.सी.ए.आई. भवन, सी-1, सेक्टर-1, नोएडा-201301 (उ.प्र.)
ICAI Bhawan, C-1, Sector-1, Noida-201301 (U.P.)

BOARD OF DISCIPLINE

(Constituted under Section 21A of the Chartered Accountants Act 1949)

**FINDINGS OF THE BOARD OF DISCIPLINE UNDER RULE 14 (9)
OF THE CHARTERED ACCOUNTANTS (PROCEDURE OF
INVESTIGATIONS OF PROFESSIONAL AND OTHER
MISCONDUCT AND CONDUCT OF CASES) RULES, 2007**

CORAM: (PRESENT IN PERSON)

CA. Rajendra Kumar P, Presiding Officer
Ms. Dolly Chakrabarty, Government Nominee

IN THE MATTER OF:

CA. Kumar Hari Ji (M. No. 057882)

214B, Ashoka Place

Exhibition Road, Patna..... **Complainant**

Vs

CA. Ranjit Kumar (M. No. 405529)

302, Shivlok Apartments

Road No. 3-D

New Patliputra Colony, Patna..... **Respondent**

Date of Final Hearing : 1st September 2025
Place of Final Hearing : ICAI Bhawan, Kolkata

PARTY PRESENT (IN PERSON):

Counsel for Respondent : CA. Pragati Agarwal

BACKGROUND OF THE CASE:

1. The instant case revolves around a Chartered Accountant who has been holding a Full-Time Certificate of Practice since 30th September 2005 and was found to be simultaneously working as the Chief Financial Officer in a Government organization in the State of Bihar named "JEEVIKA." It is alleged that according to Clause (11) of Part-I of the First Schedule to the Chartered Accountants Act, 1949, and Regulation 190A of the Chartered Accountants Regulations, 1988, a Chartered Accountant in practice is not permitted to engage in any other business or occupation apart from the profession of accountancy unless he has obtained prior permission from the Council of the Institute of Chartered Accountants of India (ICAI).

CHARGE ALLEGED:

2. The Complainant has alleged that the Respondent is Guilty of Professional misconduct falling within the meaning of Item (11) of Part-I of First Schedule as he has been working as a Chief Finance Officer in a Government organization in the State of Bihar namely "JEEVIKA" despite holding full time Certificate of Practice.

BRIEF OF PROCEEDINGS HELD:

3. The details of the hearing fixed and held in the instant matter are given as below:

S. No.	Date of Hearing	Status of hearing
1.	21 st July 2023	Adjourned due to non-appearance of the parties.
2.	06 th December 2023	Adjourned due to non-appearance of the parties.
3.	01 st September 2025	Matter heard and concluded. Judgement reserved.
4.	15 th October 2025	Judgment delivered.

OBSERVATIONS OF THE BOARD:

4. At the outset, the Board noted that the Complainant vide his letter dated 27th August 2025 has requested to decide the instant matter based on the documents on record. Accordingly, the matter was decided ex-parte to the Complainant.
5. The Board noted that the Respondent in his Written Submissions submitted that his role with "JEEVIKA" was contractual and subject to renewal based on performance, implying that it did not amount to full-time employment. However, the Complainant provided documentary evidence, including an official staff list of "JEEVIKA," showing the Respondent's name as a full-time Chief Financial Officer. This was further supported by information available on the organization's official website, confirming his position. Despite being given several opportunities, the Respondent failed to produce essential documents such as his appointment letter, employment contract, salary slips, income tax returns or Form 26AS to prove that his engagement was not a full-time job. Moreover, the Respondent did not provide any evidence showing that he had sought or received prior permission from the Council of the Institute of Chartered Accountants of India to take up employment with "JEEVIKA," as required by the Code of Ethics. His claim of being on a contractual arrangement appeared to be unsupported and defensive lacking any credible documentation.

During the hearing, the Board also noted that the Respondent was not personally present, and his Counsel represented him. The Counsel admitted to the charges and explained that the Respondent had been holding Full Time Certificate of Practice since 2005 and took up employment in 2015 but inadvertently failed to surrender his Certificate of Practice due to work pressure and the nature of his role. The Counsel further clarified that the Respondent had not performed any attestation function, not generated any UDIN and was not a partner in any firm. She also stated that the Respondent had never applied for Multinational Empanelment Form (MEF), nor he was empanelled with CAG, RBI or any other Regulatory body. It was further submitted that the Respondent had surrendered his COP and membership in 2024 and closed his firm.

6. After carefully examining the facts and oral submissions as well as given the absence of proof, the Board observed that the Respondent, a Chartered Accountant holding a Full-Time Certificate of Practice since 30th September 2005 was simultaneously employed as the Chief Financial Officer in a Government Organization in the State of Bihar named "JEEVIKA". This double engagement is in direct violation of Clause (11) of Part-I of the First Schedule to the Chartered Accountants Act, 1949, read with Regulation 190A of the Chartered Accountants Regulations, 1988 and Appendix (9) of the Code of Ethics, 2009 which clearly prohibits a Chartered Accountant in practice from engaging in any business or occupation other than the profession of Accountancy without the prior approval of the Council of the Institute of Chartered Accountants of India as this rule is in place to ensure

that Chartered Accountants maintain their professional independence, integrity and objectivity.

7. Accordingly, based on the records, the Respondent's own admission through his Counsel, the Board concurs with the Prima Facie Opinion of the Director (Discipline), that the Respondent engaged himself in an another occupation while holding a Full Time Certificate of Practice simultaneously, in violation of Clause (11) of Part-I of the First Schedule to the Chartered Accountants Act, 1949. The Board thus found the Respondent Guilty of professional misconduct in violation of the said Clause.

CONCLUSION:


8. Thus, in conclusion, in the considered opinion of the Board, the Respondent is held '**Guilty**' of Professional Misconduct falling within the meaning of Item (11) of Part-I of the First Schedule of the Chartered Accountants Act 1949.

Sd/-
CA. Rajendra Kumar P
Presiding Officer

Sd/-
Dolly Chakrabarty, IAAS (Retd.)
Government Nominee

Date:08-12-2025

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नीलम पुदीर / Neelam Pundir
वरिष्ठ कार्यकारी अधिकारी / Sr. Executive Officer
अनुशासनात्मक निदेशालय / Disciplinary Directorate
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