



# NFRA- IndiaAI launch Financial Reporting Compliance Challenge to solicit AI power solutions

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The National Financial Reporting Authority (NFRA), in partnership with IndiaAI, has launched the IndiaAI Financial Reporting Compliance Challenge to solicit AI- powered solutions that help in monitoring financial reporting quality and speed up internal tasks.

The initiative invites Indian companies and DPIIT-recognized startups to develop an advanced engine capable of extracting data from multi-format documents and validating them against frameworks. Participants will compete for a total prize pool of ₹1.5 Crore, with up to ten teams receiving ₹5 Lakhs each during a virtual refinement stage and one winner potentially securing a two-year contract with NFRA worth up to ₹1 Crore for national-scale deployment.

The challenge seeks to produce explainable compliance validation reports, automated analytics for risk indicators, and an AI-enabled insight bot to support the NFRA's mission of safeguarding public trust and investor interests. Applications are currently open and will close on February 22, 2026.

The announcement link to the IndiaAI Financial Reporting Compliance Challenge is at <https://share.google/a7PHWpQHU01aR3M0k> .

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