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CBI Arrests Absconder Accused in a Bank Fraud Case of 4.66 Crores

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The Central Bureau of Investigation (CBI) has arrested an absconder, M Naga Kumar alias Tamil Selvan from Chennai on 16.03.2026 in a Bank Fraud Case. The accused had been absconding since the time of investigation. The CBI registered the instant case on 29.09.2015, based on the Complaint received from Indian Bank, Chennai North Zone, against the accused K Rajendran, Proprietor, M/s Sri Sai Baba Real Estates and Constructions, M/s Sarathy and Balu, Chartered Accountants, Unknown Public Servants & Others. The accused persons had cheated Indian Bank to the tune of Rs.4.66 Crores by submitting forged documents for availing various Home Loans. The accused M Naga Kumar was one of the borrowers. CBI filed Charge Sheet on 14.03.2017 against 33 accused including M Naga Kumar. Coordinated efforts were made by CBI to trace the accused M Naga Kumar using a sophisticated tools and extensive field operation. It was found out that the accused M Naga Kumar and his wife were living under new identities in Chennai. The accused M Naga Kumar had changed his name to Tamil Selvan and accordingly modified all his documents. CBI conducted discreet operations to confirm the identity of the accused M Naga Kumar and apprehended him on 16.03.2026. The accused M Naga Kumar was produced before the Competent Court in Chennai and has been remanded to Judicial Custody.

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