



**GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS**

ROC Chennai

Registrar Of Companies, Block No.6,B Wing 2nd Floor, Shastri Bhawan 26, Haddows Road, Chennai, Tamil Nadu, India,
600034

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Order ID: PO/ADJ/03-2026/CN/01718

Dated: 11/03/2026

ORDER FOR ADJUDICATION OF PENALTY UNDER SECTION 454 OF THE COMPANIES ACT, 2013 ('THE ACT') FOR VIOLATION OF SECTION 92(5) OF THE COMPANIES ACT, 2013.

A. Appointment of Adjudicating Officer:

Ministry of Corporate Affairs vide its Gazette notification number S.O. 831(E) dated 24/03/2015 appointed undersigned as Adjudicating Officer in exercise of the powers conferred by section 454 of the Companies Act, 2013 [herein after known as Act] read with Companies (Adjudication of Penalties) Rules, 2014 for adjudging penalties under the provisions of this Act.

B. Company details:

In the matter relating to NET CARBON VISION PRIVATE LIMITED [herein after known as Company] bearing CIN U62099TN2023PTC160928, is a company registered with this office under the Provisions of the Companies Act, 2013/1956 having its registered office situated at 1ST FLOOR, NO.270 TO 276 (684-690) FLAT NO.3B-2 SEETHAKATHI BUSINESS CENTRE, ANNA SALAI, THOUSAND LIGHTS GREAMS ROAD CHENNAI CHENNAI TAMIL NADU INDIA 600006

Individual details:

In the matter relating to NAWAB JOHN RIZWAN [herein after known as individual] having DIN 05111331 and having its address at 7/453, GOVINDASAMY STREET, DHARMAPURI, HARUR DHARMAPURI TAMIL NADU INDIA 636903

In the matter relating to VENKATARAMAN MURALI [herein after known as individual] having DIN 10168509 and having its address at THE VARSHINIS 7/21, THIRUVENKATASAMY STREET, CHENNAI CITY CORPORATION CHENNAI TAMIL NADU INDIA 600093

In the matter relating to SYED ABDUL KHADER [herein after known as individual] having DIN 09315543 and having its address at 24/1 NEW COLONY NUNGAMBAKKAM CHENNAI CHENNAI TAMIL NADU INDIA 600034

In the matter relating to . AHAMED SADIQUE [herein after known as individual] having DIN 10550964 and having its address at 1-D RIVER HEIGHTS NO 315 VALLUVARKOTTAM HIGH ROAD CHENNAI CHENNAI TAMIL NADU INDIA 600034



C. Provisions of the Act:

If any company fails to file its annual return under sub-section (4), before the expiry of the period specified therein, such company and its every officer who is in default shall be liable to a penalty of ten thousand rupees and in case of continuing failure, with further penalty of one hundred rupees for each day during which such failure continues, subject to a maximum of two lakh rupees in case of a company and fifty thousand rupees in case of an officer who is in default.

D. Facts about the case:

1. Default committed by the officers in default/noticee - The company M/s. NET CARBON VISION PRIVATE LIMITED and its directors have filed the e-form GNL-1 vide SRN N30933923 dated 27.05.2025 and have also submitted a physical Suo-moto adjudication application under Section 454 of the Companies Act, 2013 for the Violation of Section 92(4) of the Companies Act, 2013, which read as follows:

92(4) Every company shall file with the Registrar a copy of the annual return, within sixty days from the date on which the annual general meeting is held or where no annual general meeting is held in any year within sixty days from the date on which the annual general meeting should have been held together with the statement specifying the reasons for not holding the annual general meeting, with such fees or additional fees as may be prescribed.

In this regard the company is required to file a copy of the annual return within 60 days from the date on which the annual general meeting was held or where no annual general meeting is held in any year within sixty days from the date on which the annual general meeting should have been held. However, the company has conducted the annual general meeting for the financial year 2023 -2024 on 04.04.2025 and the annual return was filed by the company on 12.05.2025 through e-form MGT 7A vide SRN No. N30703706. In view of the above, the Company ought to have filed Annual return for the Financial Year 2023-24 on or before 29.11.2024, but the Company have filed Annual return for the Financial Year 2023-24 on 12.05.2025 with a delay of 163 days. This resulted in the violation of Section 92(4) of the Companies Act, 2013 and hence the Company and its officers in default are liable for penal action under Section 92(5) of the Companies Act, 2013.

2. The Adjudicating Authority has issued notice for e-Adjudication vide SCN/ADJ/01-2026/CN/03428 on 14.01.2026. The Company vide letter dated 15.01.2026, submitted that the delay in filing Annual return was inadvertent and without mala fide intention. The Company further requested that the adjudication proceedings be treated as per the Section 454(2), to impose zero penalty in this matter.

Further the Adjudicating Authority has issued notice for e-hearing on 11.02.2026 for e-hearing scheduled on 19.02.2026. The Practicing Company Secretary Mr. Ssohan R Baggmar, the authorized representative attended the e-hearing scheduled on 19/02/2026 and made submissions that the violation may be adjudicated by imposing zero penalty.

E. Order:

1. On perusal of the Adjudication Application and relevant forms, it is noticed that the Company has filed the e-form MGT-7A for the Financial Year 2023-24, vide SRN No. N30703706 dated 12.05.2025 with a delay of 72 days which resulted in the violation of Section 92(4) of the Companies Act, 2013. However, the company has filed the e-form MGT-7A prior to the issuance of the notice by the Adjudicating Officer (i.e., 14.01.2026). Therefore, as per Section 454(2) of the Companies Act, 2013, no penalty shall be imposed on the Company and the officers in default.

2. The details of penalty imposed on the company, officers in default and others are shown in the table below:



(A)	Name of person on whom penalty imposed (B)	Rectification of Default required (C)	Penalty Amount (D)	Additional Penalty (E) (*Per day of continuing default i.e. date of rectification of default less order issue date)	Maximum limit for Penalty (F)
1	NET CARBON VISION PRIVATE LIMITED having CIN as U62099TN2023P TC160928		0	0	200000
2	NAWAB JOHN RIZWAN having DIN as 05111331		0	0	50000
3	VENKATARAMA N MURALI having DIN as 10168509		0	0	50000
4	SYED ABDUL KHADER having DIN as 09315543		0	0	50000
5	. AHAMED SADIQUE having DIN as 10550964		0	0	50000

3. The notified officers in default/noticee shall rectify the default mentioned above and pay the penalty, so applicable within 90 days of receipt of the order.

4. The notified officers in default/noticee shall pay the penalty amount via 'e-Adjudication' facility which can be accessed through the respective login IDs on the website of Ministry of Corporate Affairs and upload the copy of paid challan / SRN of e-filing (if applicable) on the 'e-Adjudication' portal itself. It is also directed that the penalty so imposed upon the officers in default shall be paid from their personal sources/income.

5. Appeal against this order may be filed in writing with the Regional Director, RD Chennai within a period of sixty days from the date of receipt of this order, in Form ADJ setting for the grounds of appeal and shall be accompanied by a certified copy of this order [Section 454 (5) & 454 (6) of the Act, read with Companies (Adjudication of Penalties) Rules, 2014].

6. For penal consequences of non-payment of penalty within the prescribed time limit, please refer Section 454(8) of the Companies Act, 2013.



**B SRIKUMAR,
Registrar of Companies
ROC Chennai**

To,

1. NET CARBON VISION PRIVATE LIMITED, 1ST FLOOR, NO.270 TO 276 (684-690) FLAT NO.3B-2 SEETHAKATHI BUSINESS CENTRE, ANNA SALAI, THOUSAND LIGHTS CHENNAI CHENNAI TAMIL NADU INDIA 600006, financeindia@netcarbonvision.com

2. NAWAB JOHN RIZWAN, 7/453, GOVINDASAMY STREET, DHARMAPURI, HARUR DHARMAPURI TAMIL NADU INDIA 636903, nrich666@gmail.com

3. VENKATARAMAN MURALI, THE VARSHINIS 7/21, THIRUVENKATASAMY STREET, CHENNAI CITY CORPORATION CHENNAI TAMIL NADU INDIA 600093, financeindia@netcarbonvision.com

4. SYED ABDUL KHADER, 24/1 NEW COLONY NUNGAMBAKKAM CHENNAI CHENNAI TAMIL NADU INDIA 600034, syedabdulkhader3363@gmail.com

5. . AHAMED SADIQUE, 1-D RIVER HEIGHTS NO 315 VALLUVARKOTTAM HIGH ROAD CHENNAI CHENNAI TAMIL NADU INDIA 600034, Financeindia@netcarbonvision.com

