

March 06, 2026

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Fort, Mumbai – 400 001
Scrip Code : 534742

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip Symbol : ZUARI

Dear Sir

Sub: Intimation under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

We wish to inform you that SEBI has passed a Settlement Order dated March 05, 2026 (Ref: Settlement Order No. SO/AK/GN/2025-26/8384-8388) in connection with an application for settlement filed by *inter alia* the Company and Mr. Nitin M. Kantak (Director).

The details as required are being provided below:

| Sr. No. | Particulars | Disclosure |
|---------|---|--|
| 1. | Name of the Authority. | Securities and Exchange Board of India (“SEBI”) |
| 2. | Nature and details of the action(s) taken, initiated or order(s) passed. | Settlement Order No. SO/AK/GN/2025-26/8384-8388 dated March 05, 2026, in respect of Settlement Application No. 8384/2025 filed by Zuari Agro Chemicals Limited and Settlement Application No. 8387/2025 filed by Mr Nitin M. Kantak, Director, Zuari Agro Chemicals Limited under the SEBI (Settlement Proceedings) Regulations, 2018. |
| 3. | Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority. | The Company received the order by e-mail on March 05, 2026. |



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|----|---|---|
| 4. | Details of the violation(s) / contravention(s) committed or alleged to be committed. | <p>Alleged violation by Zuari Agro Chemicals Limited:</p> <ol style="list-style-type: none"> 1. Regulation 4(1) (a), (b), (c), (d), (e), (g) (h), (i), (j), 4(2)(e)(i), 23 (2), 23 (4) and 48 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Indian Accounting Standard – 8. 2. Section 12A (a), (b), (c) of SEBI Act 1992 and Regulation 3(b), (c), (d), 4(1), 4(2)(f), (k) of SEBI (Prohibition of Fraudulent and Unfair Trade Practices relating to Securities Market) Regulations, 2003. <p>Alleged violation by Mr. Nitin M. Kantak:</p> <p>Regulations 23(2) and 23(4) SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with Section 27 of SEBI Act, 1992.</p> <p>The Settlement Order is available at the link below: SEBI Settlement Order in the matter of Zuari Agro Chemicals Limited.</p> |
| 5. | Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible. | Zuari Agro Chemicals Limited has paid an amount of INR 1,19,92,500/- (Rupees One Crore Nineteen Lakhs Ninety-Two Thousand Five Hundred only) towards settlement with SEBI and voluntarily debarred for a period of 3 months from buying, selling or trading in securities market. |

Kindly take the same on record.

Yours Faithfully,
For Zuari Agro Chemicals Limited

Asheeba Pereira
Company Secretary and Compliance Officer

