



Ref No. IRC/312/2025-26

27.03.2026

The General Manager, Department of Corporate Services, BSE Limited, Floor 1, P.J. Towers, Dalal Street, Mumbai 400 001 BSE SCRIP CODE: 532388	The Vice President, National Stock Exchange Ltd., Exchange Plaza, C-1 Block G, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 NSE SCRIP CODE: IOB
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Dear Sir/ Madam,

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform that Bank has received the following notice from Income-tax Department:

An assessment order under Section 143(3) read with Section 144B of Income Tax Act, 1961 dated 26.03.2026 from National Faceless Assessment Unit (NFAC) of Income Tax Department along with a demand advising the Bank to pay an amount of **Rs. 1742.96 Crores** being demand for tax liability for the Assessment Year 2024-25.

The Bank is in the process of challenging the said aforesaid orders in the appropriate forum against disallowances/additions made in the said order within the prescribed guidelines.

The requisite disclosure as required under Industry Standards Note on Regulation 30 of the LODR Regulations is enclosed herewith.

Thanking you,

Yours faithfully,

Raghuram Mallela
Deputy General Manager/
Company Secretary & Compliance Officer

इण्डियन ओवरसीज़ बैंक,
निवेशक संबंध कक्ष, केन्द्रीय कार्यालय,
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FORM A

Disclosure by Indian Overseas Bank regarding receipt of communication from regulatory, statutory, enforcement or judicial authority under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

[Regulation 30(13) – Disclosure of communication from regulatory, statutory, enforcement or judicial authority]

Sl. No	Particulars	Details
1	Name of the listed entity	Indian Overseas Bank
2	Type of communication received	Demand Notice under Income Tax Act
3	Date of receipt of communication & Authority from whom communication received	The demand for Rs. 1742.96 Crores was received on 27.03.2026 from National Faceless Assessment Unit (NFAC) of Income Tax Department.
4	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	An assessment order under Section 143(3) read with Section 144B of Income Tax Act, 1961 on 27.03.2026 along with a demand advising the Bank to pay an amount of Rs. 1742.96 Crores being demand for tax liability for the Assessment Year 2024-25.
5	Period for which communication would be applicable, if stated	Not Applicable
6	Expected financial implications on the listed entity, if any	Nil as the Bank will be disputing the entire demand.
7	Details of any aberrations/non-compliances identified by the authority in the communication	Re-computation of income and disallowances made with regard to claims made in the income tax returns.
8	Details of any penalty or restriction or Sanction imposed pursuant to the communication	Nil
9	Action(s) taken by listed company with respect to the communication	The Bank is in the process of filing an appeal before the appropriate forum against the disallowances/ additions made in the aforesaid order within the prescribed timelines. Looking to the Precedence/ Orders of appellate authorities, the Bank believes that it has adequate factual and legal grounds to reasonably substantiate its position in the matter and considering the

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		expected relief, the Bank expects that the entire demand will subside. As such, no impact is expected on financial, operations or other activities of the Bank.
10	Any other relevant information	Nil



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Annexure C to Industry Standards Note on Regulation 30 of SEBI LODR Regulations

In respect of the captioned matter, I, the undersigned, state and declare that the information and details provided in **Form A**, in compliance with Regulation 30(13) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, is true, correct and complete to the best of my knowledge and belief.

Thanking you,

Yours faithfully,

Name and Signature: Raghuram Mallela

Date: 27.03.2026

Place: Chennai

Designation: Deputy General Manager/

Company Secretary & Compliance Officer

Email ID: investor@iob.bank.in

