

April 28, 2026

To Listing Department BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001  Scrip Code: 539658	To Listing Department National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400 051  Scrip Code: TEAMLEASE
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Dear Sir/Ma'am,

**Sub:** TeamLease Services Limited (TeamLease/Company) - Receipt of Show Cause Notice from Employees' Provident Fund Organisation (EPFO)

**Ref:** Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the above-mentioned subject and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Clause 8 of Para B of Part A of Schedule III, we wish to inform you that the Company has received a Show Cause Notice ("SCN") from the Employees' Provident Fund Organisation, Ministry of Labour and Employment, Government of India.

In this regard, please find the details as required under the SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, attached herewith as **Annexure – A**.

Kindly take the above information on record as per SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 and oblige.

There has been a delay of 5 days in submission of this intimation due to unavoidable administrative exigencies and the time taken to ascertain materiality threshold of the show cause notice.

Thanking You.

Yours faithfully,

For **TeamLease Services Limited**

**Alaka Chanda**  
**Company Secretary and Compliance Officer**

**TeamLease Services Limited, CIN: L74140KA2000PLC118395**

**Registered Office:** Infinix Square, B-4, B-5, B-6, HAL Industrial Estate, HAL GB Quarters, Vibhutipura, Bengaluru, Karnataka – 560037

Ph: (91-80) 6824 3333 Fax: (91-80) 6824 3001

Email ID: [corporateaffairs@teamlease.com](mailto:corporateaffairs@teamlease.com)

Website: <https://group.teamlease.com>

Business Portal: <https://www.teamlease.com>

**Annexure A**

**Details under Regulation 30 of the SEBI LODR Regulations, 2015 read along with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024**

<b>SL. NO.</b>	<b>PARTICULARS</b>	<b>DETAILS</b>
1	Type of communication received	Show Cause Notice dated April 13, 2026
2	Date of receipt of communication	April 23, 2026
3	Name of the authority	Employees' Provident Fund Organisation
4	Brief details of dispute	The Show Cause Notice ("SCN") issued by the Employees' Provident Fund Organisation alleges certain contraventions in relation to the administration and management of funds by the Employees' Provident Fund Trust. The key observations include: (i) Investment Losses ; (ii) Losses on sale of Bonds and Debentures ; (iii) Misappropriation of Reserves ; and (iv) Certain employee-related amounts reflected as recoverable, for which supporting documentation has been sought.
5	Expected financial implications, if any, due to compensation, penalty, etc.	The quantum of implication as per the notice is Rs. 1,84,58,42,073/- (Rupees One Hundred Eighty-Four Crore Fifty-Eight Lakhs Forty-Two Thousand Seventy-Three Only) including interest, which the Company disputes.  Before surrender we have taken clarification from Regional Provident Fund Organisation, Bengaluru (Central) wherein employer is allowed to fund only to the extent of the shortfall arrived as per the Balance Sheet and the same has been funded on March 30, 2022. We are working closely with the department to resolve the demand.
6	Quantum of Claims, if any.	Rs. 1,84,58,42,073/-

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The Company is currently evaluating the notice and will take appropriate legal action. We remain committed to ensuring full compliance with applicable laws and regulatory requirements and will keep the stock exchanges duly informed of any material developments in this matter.

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