



**GOVERNMENT OF INDIA  
MINISTRY OF CORPORATE AFFAIRS**

ROC Kolkata I

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**Order ID: PO/ADJ/04-2026/WB/01933**

**Dated: 13/04/2026**

**ORDER FOR ADJUDICATION OF PENALTY UNDER SECTION 454 OF THE COMPANIES ACT, 2013 ('THE ACT') FOR VIOLATION OF SECTION 92(5) OF THE COMPANIES ACT, 2013.**

**A. Appointment of Adjudicating Officer:**

Ministry of Corporate Affairs vide its Gazette notification number S.O. 831(E) dated 24/03/2015 appointed undersigned as Adjudicating Officer in exercise of the powers conferred by section 454 of the Companies Act, 2013 [herein after known as Act] read with Companies (Adjudication of Penalties) Rules, 2014 for adjudging penalties under the provisions of this Act.

**B. Company details:**

In the matter relating to VARUTHA DEVELOPERS PRIVATE LIMITED [herein after known as Company] bearing CIN U70200WB2018PTC228606, is a company registered with this office under the Provisions of the Companies Act, 2013/1956 having its registered office situated at UNIT NO. 709, 7TH FLOOR, MERLIN INFINITE DN-51, SECTOR-V, SALT LAKE CITY, KOLKATA 700091 NA KOLKATA KOLKATA WEST BENGAL INDIA 700091

**Individual details:**

In the matter relating to SATISH CHANDRA SHUKLA [herein after known as individual] having PAN ITRPS2845K and having its address at F-006 ROF AMALTAS SECTOR-92 GURUGRAM GURUGRAM HARYANA INDIA 122505

In the matter relating to NARESH KUMAR KHAITAN [herein after known as individual] having DIN 07908491 and having its address at H. NO 3277 2ND FLOOR, SEC-23 CARTAPURI ALIAS, DAULATPUR, NASIRABAD, GURGAON, 122017 PALAM VIHAR GURGAON HARYANA INDIA 122017

In the matter relating to RAM DAYAL SHARMA [herein after known as individual] having DIN 08487581 and having its address at SOOPKA, NAGOUR DIDWANA, , NA, DIDWANA, , , 341303 DIDWANA NAGOUR RAJASTHAN INDIA 341303

In the matter relating to SHIV SHANKAR CHOWDHURY [herein after known as individual] having DIN 09431210 and having its address at FLAT NO 66, KALKAJI, SOUTH PARK APARTMENTS, NEW DELHI, SOUTH DELHI, 110019 NEW DELHI SOUTH DELHI DELHI INDIA 110019

In the matter relating to . PRAMESH [herein after known as individual] having DIN 10644178 and having its address at E-3/176 SHIV RAM PARK NEAR SHARDHA MODEL SCHOOL NEW DELHI WEST DELHI DELHI INDIA 110041

In the matter relating to RAVINDRA RANA [herein after known as individual] having DIN 10762520 and having its address at NIRPURA, PATTI DULAN BAGHPAL, NIRPURA, BARAUT, BAGPAT, , 250625 BARAUT BAGPAT UTTAR PRADESH INDIA 250625

In the matter relating to BHOOPENDRA SINGH [herein after known as individual] having DIN 11145857 and having its address at BH-363, GROUND FLOOR, PRATAP VIHAR SECTOR-12, GHAZIABAD, GHAZIABAD, 201009 GHAZIABAD GHAZIABAD UTTAR PRADESH INDIA 201009



### **C. Provisions of the Act:**

If any company fails to file its annual return under sub-section (4), before the expiry of the period specified therein, such company and its every officer who is in default shall be liable to a penalty of ten thousand rupees and in case of continuing failure, with further penalty of one hundred rupees for each day during which such failure continues, subject to a maximum of two lakh rupees in case of a company and fifty thousand rupees in case of an officer who is in default.

### **D. Facts about the case:**

1. Default committed by the officers in default/noticee - As per available records, it is observed that the Company has not filed its Annual return for the financial Year 2023-2024.

Hence, the Company has violated the provisions of Section 92 of the Companies Act, 2013.

2. E-Hearing not Requested

### **E. Order:**

1. This is to inform you that the subject Company M/s Varutha Developers Private Limited has been acquired pursuant to the Corporate Insolvency Resolution Process (CIRP) under IBC vide order of the Hon'ble NCLT Kolkata dated 20th December 2023. As the Company was undergoing CIRP, the Balance Sheet and Annual Return for the financial year 2023-2024 has been filed by the RP with the Registrar of Companies in a single consolidated filing through e-form GNL-2 (in lieu of filing Form AOC-4 and Form MGT-7) vide SRN No. AB1926520 dated 21.11.2024.

Further, through the same aforementioned e-form GNL-2 e-form MGT-7 has been filed by the subject company. The same may be treated as compliance under Section 92 of Companies Act, 2013. Further, as per the proviso to Section 454(3) which states that in case the default relates to non-compliance of sub-section (4) of section 92 or sub-section (1) or sub-section (2) of section 137 and such default has been rectified either prior to, or within thirty days of, the issue of the notice by the adjudicating officer, no penalty shall be imposed in this regard and all proceedings under this section in respect of such default shall be deemed to be concluded. Therefore, in view of the above NIL penalty is imposed.

2. The details of penalty imposed on the company, officers in default and others are shown in the table below:



(A)	Name of person on whom penalty imposed (B)	Rectification of Default required (C)	Penalty Amount (D)	Additional Penalty (E) (*Per day of continuing default i.e. date of rectification of default less order issue date)	Maximum limit for Penalty (F)
1	VARUTHA DEVELOPERS PRIVATE LIMITED having CIN as U70200WB2018P TC228606		0	0	200000
2	SATISH CHANDRA SHUKLA having PAN as ITRPS2845K		0	0	50000
3	NARESH KUMAR KHAITAN having DIN as 07908491		0	0	50000
4	RAM DAYAL SHARMA having DIN as 08487581		0	0	50000
5	SHIV SHANKAR CHOWDHURY having DIN as 09431210		0	0	50000
6	. PRAMESH having DIN as 10644178		0	0	50000
7	RAVINDRA RANA having DIN as 10762520		0	0	50000
8	BHOOPENDRA SINGH having DIN as 11145857		0	0	50000



3. The notified officers in default/noticee shall rectify the default mentioned above and pay the penalty, so applicable within 90 days of receipt of the order.
4. The notified officers in default/noticee shall pay the penalty amount via 'e-Adjudication' facility which can be accessed through the respective login IDs on the website of Ministry of Corporate Affairs and upload the copy of paid challan / SRN of e-filing (if applicable) on the 'e-Adjudication' portal itself. It is also directed that the penalty so imposed upon the officers in default shall be paid from their personal sources/income.
5. Appeal against this order may be filed in writing with the Regional Director, RD Kolkata within a period of sixty days from the date of receipt of this order, in Form ADJ setting for the grounds of appeal and shall be accompanied by a certified copy of this order [Section 454 (5) & 454 (6) of the Act, read with Companies (Adjudication of Penalties) Rules, 2014].
6. For penal consequences of non-payment of penalty within the prescribed time limit, please refer Section 454(8) of the Companies Act, 2013.



Arya Pyarelal,  
Registrar of Companies  
ROC Kolkata

To,

1. VARUTHA DEVELOPERS PRIVATE LIMITED, UNIT NO. 709, 7TH FLOOR, MERLIN INFINITE DN-51, SECTOR-V, SALT LAKE CITY, KOLKATA 700091 KOLKATA KOLKATA WEST BENGAL INDIA 700091, varuthadeveloperspvtltd@gmail.com

2. SATISH CHANDRA SHUKLA, F-006 ROF AMALTAS SECTOR-92 GURUGRAM GURUGRAM HARYANA INDIA 122505, cssatishshukla@gmail.com

3. NARESH KUMAR KHAITAN, H. NO 3277 2ND FLOOR, SEC-23 CARTAPURI ALIAS, DAULATPUR, NASIRABAD, GURGAON, 122017 PALAM VIHAR GURGAON HARYANA INDIA 122017, nareshkhaitan@gmail.com

4. RAM DAYAL SHARMA, SOOPKA, NAGPUR DIDWANA, , NA, DIDWANA, , , 341303 DIDWANA NAGPUR RAJASTHAN INDIA 341303, sharmaram615@gmail.com

5. SHIV SHANKAR CHOWDHURY, FLAT NO 66, KALKAJI, SOUTH PARK APARTMENTS, NEW DELHI, SOUTH DELHI, 110019 NEW DELHI SOUTH DELHI DELHI INDIA 110019, sschowdhury66@gmail.com

6. . PRAMESH, E-3/176 SHIV RAM PARK NEAR SHARDHA MODEL SCHOOL NEW DELHI WEST DELHI DELHI INDIA 110041, prameshkewat007@hotmail.com

7. RAVINDRA RANA, NIRPURA, PATTI DULAN BAGHPAL, NIRPURA, BARAUT, BAGPAT, , 250625 BARAUT BAGPAT UTTAR PRADESH INDIA 250625, ranaravindra92@rediff.com

8. BHOOPENDRA SINGH, BH-363, GROUND FLOOR, PRATAP VIHAR SECTOR-12, GHAZIABAD, GHAZIABAD, 201009 GHAZIABAD GHAZIABAD UTTAR PRADESH INDIA 201009, bhoopendra77@yahoo.com

