



AKSHAR SPINTEX LIMITED

Date: 14th, May, 2026

<p>To, The Manager (Listing Department) BSE Limited, 1st Floor, New Trading Ring, P.J. Tower, Dalal Street, Fort, Mumbai – 400 001. (BSE Scrip Code: 541303)</p>	<p>To, The Manager (Listing Department) National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051, Maharashtra (NSE Scrip Code: AKSHAR)</p>
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To,
The Manager
Listing Department

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Rejection of Waiver Applications and Payment of Penalty

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”), we wish to inform you that the Company had received notices from the National Stock Exchange of India Limited (“NSE”) for non-compliance of the following provisions of the SEBI LODR Regulations:

Regulation 17(1)(c) relating to non-constitution of the Board of Directors within the prescribed limit; and Regulation 6 relating to non-appointment of a qualified Company Secretary as Compliance Officer within the prescribed time period.

In respect of the non-compliance under Regulation 17(1)(c), the Company had submitted before NSE that the Company had taken necessary steps for appointment of Directors for proper constitution of the Board. However, the proposed appointments could not be affected due to non-approval by the shareholders and therefore the said non-compliance was beyond the control of the Company.

Further, with regard to the non-compliance under Regulation 6 of the SEBI LODR Regulations, the Company had submitted that due to challenges in identifying and appointing a suitable qualified candidate for the position of Company Secretary & Compliance Officer, the vacancy could not be filled within the prescribed timeline. The Company had also published advertisements in three newspapers inviting applications for the said position to ensure compliance at the earliest.

Regd. Office & Factory : Survey no.102/2, Plot no. 2, At-Haripar, Kalavad - Ranuja Road, Tal. Kalavad, Dist - Jamnagar, Pin - 361013. Gujarat (India).
+91 75748 87085, E : Aksharspintex@gmail.com, W: Aksharspintex.in

Administrative Office: C-704, The Imperial Heights, 150 feet Ring Road, Opp. Big Bazaar, Rajkot, Gujarat 360005.

CIN : L17291GJ2013PLC075677



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Based on the above submissions, the Company had filed waiver applications before NSE requesting waiver of the penalties levied for the aforesaid non-compliances. Unfortunately, the waiver has been rejected by the NSE. As a consequence, Company is now obligated to pay the penalty specified by the NSE within the stipulated time frame i.e. on or before 15th May, 2026.

Further please note that the company have not received any correspondence from the BSE Ltd.

Accordingly, the Company has paid the applicable penalties as advised by NSE on 13th May 2026.

The aforesaid disclosure is being submitted for your information and record.

Thanking You,

For, AKSHAR SPINTEX LIMITED

HARIKRUSHNA S. CHAUHAN
(DIN: 07710106)
(CHAIRMAN CUM WHOLE TIME DIRECTOR)

Encl: Proof of Payment of Penalty



AKSHAR SPINTEX LIMITED

ANNEXURE - I
DETAILS REQUIRED AS PER SEBI CIRCULAR DATED JULY 13, 2023, ARE AS UNDER:

Sr. No.	Details required	Reply/Remarks
1.	Name of the authority	National Stock Exchange of India Limited ("NSE")
2.	Nature and details of the action(s) taken or order(s) passed	Imposition of fine/penalty under SOP Circular for non-compliance with Reg 6(1) and 17 (1) For Regulation (6) - Fine of Rs. 1000 per day (plus GST@ 18%) delay of 17 days and For Regulation 17 (1) Fine of Rs. 5000 per day (plus GST@ 18%) delay of 84 days totalling to Rs. 5,15,660/-
3.	Date of receipt of communication:	May 05, 2026
4.	Details of the violation(s) committed	<ul style="list-style-type: none">• The Company failed to appoint a qualified Company Secretary as a compliance officer during the period September 30, 2025 to October 18, 2025, delay of 17 days violating Regulation 6 of SEBI LODR.• Composition of less than Six directors on Board during period November 25, 2025 to February 18, 2026, delay of 84 days violating Regulation 17(1) of SEBI LODR.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	For Regulation (6) - Fine of Rs. 1000 per day (plus GST@ 18%) delay of 17 days and For Regulation 17 (1) Fine of Rs. 5000 per day (plus GST@ 18%) delay of 84 days totalling to Rs. 5,15,660/-
6.	Period for which communication would be applicable, if stated	<ul style="list-style-type: none">• For Regulation 6(1) during the period September 30, 2025 to October 18, 2025, delay of 17 days.• For Regulation 17(1) during period November 25, 2025 to February 18, 2026, delay of 84 days
7.	Due Date of Payment	On or before May 15, 2026
8.	Details of Payment made	Date of Payment: 13-05-2026 Amount of Payment: Rs. 471960/- TDS Amount: Rs.43700/- UTR NO: SIBLE00066131477

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