



Bansal Wire Industries Limited

Manufacturers of Steel Wires

May 01, 2026

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal
Street, Fort

Mumbai – 400 001

Scrip Code: 544209

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex, Bandra

Mumbai – 400 051

Trading Symbol: BANSALWIRE

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that in response to the civil writ petition filed by the Bansal Steel & Power Limited (Formerly known as Garg Inox Limited) (Wholly Owned Subsidiary) of the Company, the Hon'ble High Court of Delhi has passed the order and quashed the following demand notices issued period prior to the approval of resolution plan as mentioned in Draft Red Herring Prospectus / Red Herring Prospectus / Prospectus of the company filed during the Company's Initial Public Offering ("IPO"):

- a. The income tax demand of Rs. 56.77 Million for the Assessment Year 2015-16 (**Details are given in Annexure-A**)
- b. Income Tax Demand of Rs. 21.37 Million along with Interest of Rs. 10.69 Million for Assessment Year 2017-18. (**Details are given in Annexure-B**)

Pursuant to the order received, it is hereby intimated that the petition stands allowed under the "clean slate theory" and all impugned demand notices pertaining to pre Resolution Plan claims have been set aside.

The order reaffirms the Company's strong compliance framework and has no financial impact.

This is for your information and record. A copy of this intimation is also being made available on the website of the Company www.bansalwire.com.

Thanking you,

Yours faithfully,

For Bansal Wire Industries Limited

Sumit Gupta

Company Secretary & Compliance Officer

Encl.: As Above

Annexure-A

S.No.	Particulars	Details
a.	The details of any change in the status and / or any development in relation to such proceedings	Income tax demand of Rs. 56.77 Million for the Assessment Year 2015-16 levied by Income Tax department has been quashed vide order received by the subsidiary from Hon'ble High Court of Delhi as on April 30, 2026.
b.	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings	Not Applicable
c.	In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity	Income tax demand of Rs. 56.77 Million for the Assessment Year 2015-16 levied by Income Tax department has been quashed vide order received by the subsidiary from Hon'ble High Court of Delhi as on April 30, 2026.

Annexure-B

S.No.	Particulars	Details
a.	The details of any change in the status and / or any development in relation to such proceedings	Income Tax Demand of Rs. 21.37 Million along with Interest of Rs. 10.69 Million levied by Income Tax department for Assessment Year 2017-18 has been quashed vide order received by the subsidiary from Hon'ble High Court of Delhi as on April 30, 2026.
b.	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings	Not Applicable
c.	In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity	Income Tax Demand of Rs. 21.37 Million along with Interest of Rs. 10.69 Million levied by Income Tax department for Assessment Year 2017-18 has been quashed vide order received by the subsidiary from Hon'ble High Court of Delhi as on April 30, 2026.