

INDGN/SE/2026-27/16

May 05, 2026

BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001, India. Scrip Code: 544172	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051, India. Trading symbol: INDGN
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Dear Sir / Madam,

**Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with applicable SEBI circulars, we hereby inform that the Company has received a final assessment order under Section 143(3) read with Section 144C(3) read with Section 144B of the Income Tax Act 1961, with an income tax demand notice u/s 156 of the Income Tax Act, 1961 from the Income Tax Department for the Assessment Year 2023-24 (corresponding to the Financial Year 2022-23) with an income tax demand of INR 43,68,84,410 (including interest).

The details required as per Regulation 30 of the SEBI Listing Regulations, are provided in **Annexure I**.

Kindly take the above on your records.

Yours Sincerely,  
**For Indegene Limited**

**Srishti Ramesh Kaushik**  
**Company Secretary and Compliance Officer**



Indegene Limited

Third Floor, Aspen G-4 Block, Manyata Embassy  
Business Park (SEZ), Outer Ring Road, Nagawara, Bengaluru-  
560 045, Karnataka, India

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[www.indegene.com](http://www.indegene.com)

CIN: L73100KA1998PLC102040

## Annexure I

S.No.	Particulars	Details
1	Name of Authority	Assessment Unit, Income Tax Department
2	Nature and details of the action(s) taken or order(s) passed	Assessment Order under Section 143(3) read with Section 144C(3) read with Section 144B of the Income Tax Act, 1961 for the Assessment Year 2023-24 (corresponding to the Financial Year 2022-23)
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	May 05, 2026 16:03:29 IST
4	Details of the violation(s)/contravention(s) committed or alleged to be committed	The Income Tax Authority has made transfer pricing adjustments in the returned income of AY 2023-24 to the extent of INR 123,41,10,559 and has raised an income tax demand of INR 43,68,84,410 (including interest).
5	Impact on financial, operational or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Company firmly believes that its current positions are well supported on facts, principles and under the law. To obtain certainty and mitigate the risk of economic double taxation, the Company has filed an application for resolution through the Mutual Agreement Procedure (MAP) under the Double Taxation Avoidance Agreement (DTAA) between India & United States of America. In parallel, the Company will also pursue appropriate remedies under the domestic appellate framework to safeguard its interests until the MAP process is concluded. The Company is confident of a fair and timely resolution with no material liability on the Company. At this stage, the Company does not expect any material adverse impact on its financial position or operations. The Company will keep the stock exchanges informed of any further material developments in accordance with applicable regulations.



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