

May 05, 2026

National Stock Exchange of India Limited
The Listing Department,
Exchange Plaza,
Bandra Kurla Complex,
Mumbai - 400 051

BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Symbol: URBANCO

Scrip Code: 544515

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Receipt of Show Cause Notice from GST Authorities

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), we wish to inform you that Urban Company Limited ('UC' or 'the Company') has received a show cause notice from Commercial Tax Officer, Guindy, South-II, Chennai South, Tamil Nadu alleging certain discrepancies in the GST returns filed for the financial year 2022-23.

In terms of SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2//3762/2026 dated January 30, 2026 as amended read with Regulation 30 of SEBI LODR Regulations, SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/25 dated February 25, 2025 and Industry Standards note on Regulation 30 of SEBI LODR Regulations, the information required to be disclosed to the stock exchanges is given under the Annexure - 1.

The aforesaid details will also be hosted on the Company's website viz. <https://investorrelations.urbancompany.com/>

This is for your information and record.

Thanking you,

For **Urban Company Limited**
(Formerly *UrbanClap Technologies India Limited and
UrbanClap Technologies India Private Limited*)

Sonali Singh
Company Secretary and Compliance Officer
Membership No.: A26585

Urban Company Limited

(Formerly known as UrbanClap Technologies India Limited & UrbanClap Technologies India Private Limited)

REGISTERED OFFICE:

Unit No. 8, Ground Floor,
Rectangle 1, D4, Saket District Centre,
New Delhi, 110017, Delhi, India

CORPORATE OFFICE:

7th & 8th Floor, Go Works,
Plot 183, Rajiv Nagar, Udyog Vihar
Phase 1, Sector 20,
Gurgaon - 122016, Haryana, India

S.No.	Particulars	Details
1.	Name of the authority	Commercial Tax Officer, Guindy, South-II, Chennai South, Tamil Nadu
2.	Nature and details of the action(s) taken	Show Cause Notice under Section 73 of SGST Act, 2017
3.	Details of receipt of direction or order, including any ad-interim or interim orders or any other communication from the authority	May 04, 2026 at 05:08 p.m.
4.	Brief summary of the material content of the communication received, including reasons for receipt of the communication and penalty imposed	The Company has received a Show Cause Notice ('SCN') dated May 04, 2026 issued by the Commercial Tax Officer, Guindy, South-II, Chennai South, Tamil Nadu requesting for further clarification on the difference in turnover reported in GSTR 1 and GSTR 3B plus excess ITC claimed. The total demand under the SC is INR 8,70,03,806/- (Rupees eight crore seventy lakhs three thousand eight hundred and six only) including interest and penalty for the period April 2022 to March 2023.
5.	Details of violation(s) / contravention(s) committed or alleged to be committed and period for which it is applicable.	UC has duly discharged tax on the turnover reported in it's GST returns for FY 2022-23 and claimed ITC in accordance with the provisions of the Act. It is our contention that the Tax Officer has incorrectly considered the turnover under Section 9(5) of the CGST Act (on which tax has been discharged by the Company as an e-commerce operator) as the company's turnover.
6.	Action(s) taken by the Company with respect to the Communication	We believe that we have a strong case on merits, supported by the opinion of our external legal and tax advisors. The Company will be responding to the SCN within the timelines prescribed.

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S.No.	Particulars	Details
7.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The aforesaid SCN will not impact the financial, operation or other activities of the listed entity.

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